

October 29, 2012

Re: Transition of Your Savings Plus Personal Choice Retirement Account ® (PCRA) from Charles Schwab & Co, Inc. to Hewitt Financial Services LLC (HFS).

Dear Savings Plus Brokerage Account Participant,

As part of the upcoming transition of third party administrative services from Nationwide Retirement Solutions to Aon Hewitt, PCRA's held at Charles Schwab & Co, Inc. will transfer to HFS Self-Directed Brokerage Accounts (SDBAs) on Wednesday, January 2, 2013.

You are receiving this notification because as of October 29 you had a Schwab PCRA. To prepare for the transition we'll establish a new HFS account for you the week of December 10. Shortly after, you will receive a SEC Rule 14b-1(c) notice, which contains your HFS account number. Please review the notice carefully. If you maintain a balance in your PCRA as of the market close on December 14, 2012, we'll transfer your specific securities to your new SDBA with HFS, a broker-dealer subsidiary of Hewitt Associates LLC and a member FINRA, SIPC.

It's important to review the Plan Participant Agreement included with this notification. **If you decide you don't want your PCRA transferred to the SDBA, you must liquidate your entire PCRA by December 7, 2012 and transfer your balance to your core Savings Plus account before 1:00 p.m. (PT) on December 14, 2012.**

You may continue to trade in your PCRA account until December 11, 2012, and assets transitioned to the SDBA will transfer in-kind and will remain invested in the same securities you selected under your PCRA<sup>1</sup>. Any cash held in the Schwab Money Market Fund will be invested in the Hewitt Money Market Fund upon transfer to HFS. We've included a comparison of these funds for your reference.

Your SDBA investment options are not changing. HFS will send you a SDBA Welcome Packet during the week of December 17, 2012. This packet provides additional information about the SDBA option as well as initial instructions needed to access your new account beginning Wednesday, January 2, 2013. A copy of the commission and fee schedule will be provided in the SDBA Welcome Packet.

A summary of the important dates associated with the transition of the PCRA to your HFS SDBA are included below. Additional details about the SDBA are available by contacting an HFS representative at (800) 890-3200 between 6:00 a.m. and 4:00 p.m. (PT) Monday through Friday.

Key Dates	Event
December 7	Last day to liquidate entire PCRA account if you do not want to transfer to HFS
Week of December 10	SEC Rule 14b-1(c) notice mailed Contains your HFS account number
December 11	Last day to trade in your PCRA
December 14	Last day to move money between the PCRA and the core
December 17	SDBA Welcome Packet mailed
January 2	First day to access your new SDBA and to trade

<sup>1</sup>If you hold any assets not available with HFS, HFS will notify you.

Fund Investment Objectives	
Hewitt Money Market Fund	Schwab Money Market Fund
The fund seeks to provide a high level of income while preserving capital and liquidity.	The fund seeks the highest current income consistent with stability of capital and liquidation.

For detailed information on the Schwab Money Market Fund before the transition, you may view a prospectus online at [schwabfunds.com/prospectus](http://schwabfunds.com/prospectus) or call (866) 414-6349. To view or receive the Hewitt Money Market Prospectus, go to [hewittfs.com](http://hewittfs.com) or contact a Hewitt Financial Services representative at (800) 890-3200. Representatives are available to assist you between 6:00 a.m. and 4:00 p.m. (PT) Monday through Friday.

Annual Fund Operating Expenses Before Waivers and Reduction			
Hewitt Money Market Fund (as of 12/30/2011)		Schwab Money Market Fund (as of 12/30/2011)	
Management Fee	0.10%	Management Fee	0.32%
Distribution and/or Service (Rule 12b-1) fees	None	Distribution and Shareholder Service Fees (12b-1)	None
Other Expenses	0.88%	Other Expenses	0.41%
<b>Total Annual Fund Operating Expenses</b>	<b>0.98%</b>	<b>Total Annual Fund Operating Expenses</b>	<b>0.73%</b>
<b>Fee Waiver/Expense Reimbursement<sup>1,2</sup></b>	<b>(0.71)%</b>	<b>Fee Waivers/Less Expense Reduction</b>	<b>(0.48)%</b>
<b>Total Annual Net Expenses after Waivers/Reimbursements<sup>2</sup></b>	<b>0.27%</b>	<b>Total Annual Net Expenses after Total Waivers/Reimbursements<sup>3</sup></b>	<b>0.25%</b>

*All fees are as per current prospectus.*

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in these funds.

<sup>1</sup> The management fee disclosed is the investment advisory fee payable to BlackRock Fund Advisors ("BFA"), the investment advisor to the master portfolio into which the fund currently invests. BFA has contractually agreed to waive 0.03% of its advisory fees for the master portfolio. This arrangement is in effect until the close of business April 30, 2013, and neither BFA nor the master portfolio can discontinue the agreement before May 1, 2013. Hewitt Associates LLC ("Hewitt"), the fund administrator, has agreed to waive or absorb ordinary fund operating expenses of the fund (excluding interest, brokerage commissions and extraordinary expenses of the Fund) in an amount to the greater of (a) the amount by which the ordinary operating expenses exceed the aggregate per annum rate of 0.95% of the Fund's average daily net assets attributable to the fund or (b) an amount sufficient to ensure the seven day yield of the Fund does not fall below 0%. This arrangement will remain in effect unless and until the Board of Trustees of the Trust ("The Board of Trustees") approves its termination.

<sup>2</sup> The investment advisory fee waiver mentioned above (0.03%) and a fund administrator fee waiver (0.68%) apply to this fund, making the net total annual fund operating expenses after fee waivers 0.27% as of December 30, 2011. The fund administrator fee waivers are subject to change.

<sup>3</sup> The investment adviser and its affiliates have agreed to limit the total annual fund operating expenses (excluding interest, taxes and certain non-routine expenses) of the fund to 0.71% for so long as the investment adviser serves as the adviser to the fund (the 'contractual expense limitation agreement'). The net expenses reflect the effect of a voluntary expense waiver in excess of the contractual expense limitation. This contractual expense limitation agreement may only be amended or terminated with the approval of the fund's Board of Trustees. 'Non-routine expenses' that are not subject to the foregoing contractual expense limitation agreement include, but are not limited to, any reimbursement payments made by the fund to the investment adviser and/or its affiliates of fund fees and expenses that were previously waived or reimbursed by the investment adviser and/or its affiliates in order to maintain a positive net yield for the fund (the 'voluntary yield waiver'). As of the three-year period ended December 31, 2011, the investment adviser and/or its affiliates may cause the fund's total operating expense to exceed the expense limitation under the contractual expense limitation agreement. If any actual or scheduled reimbursement payments to the investment adviser and/or its affiliates under the voluntary fee waiver materially impact the fund's total annual operating expenses, this fee table will be amended to reflect that impact.